

RiskCalc™ June 2016 Software Release Notes

These release notes apply to RiskCalc software released on 25 June 2016.

These release notes include the following information:

- Executive Summary
- New and Enhanced Features
- Fixed in This Release
- Known Limitations
- Additional Information for RiskCalc Software
- Release Resources

Executive Summary

RiskCalc LGD now offers a Qualitative Overlay that enables incorporating collateral and other credit risk mitigating factors in the estimation of loss given default. This new scorecard enhances the applicability of RiskCalc LGD for small and middle market firms.

The RiskCalc software now offers NOGA 2008 industry classification codes for Switzerland 3.1 and Europe Large Firm 4.0 models.

NOTE Your license to the RiskCalc product and chosen use of the product may not include all the features and functionalities described in these release notes. Certain features and functionalities are only available if optional modules or features are licensed for an additional fee.

New and Enhanced Features

The RiskCalc software includes these new features and enhancements:

- [RiskCalc Loss Given Default \(LGD\) Qualitative Overlay](#)
- [NOGA Industry Classifications](#)

RiskCalc Loss Given Default (LGD) Qualitative Overlay

The RiskCalc LGD Qualitative Overlay is a scorecard that enhances the applicability of RiskCalc LGD for small and middle market firms. The scorecard incorporates additional credit risk mitigants and qualitative factors that are unlikely to be fully encompassed by an empirical LGD model. Factors and weights included in the off-the-shelf scorecard are based on Moody's Analytics expert judgment.

You can customize the scorecard to take into account the specificities of your portfolio and loss experience by modifying tuning parameters and collateral parameters, weighting questions and categories, and scoring answers. All your customizations are then used in the LGD adjustment calculation.

NOGA Industry Classifications

The Switzerland 3.1 and Europe Large Firm 4.0 models now support NOGA 2008 industry classifications.

Fixed in This Release

None in this release.

Known Limitations

This section describes the known issues for the RiskCalc software. Moody's Analytics strives to provide you with the highest-quality products and services. We will continue to investigate these issues and provide updated release notes as the issues are resolved.

If you discover additional problems, contact Moody's Analytics Support.

Issue 1 – Save and Delete Buttons Not Translated

The new Save and Delete buttons in the EDF Calculation page Input section are labeled in English. They are not translated into the applicable language of the country model when you click the language translation button.

Issue 2 – Microsoft Internet Explorer Version 11 Freezes

Screens might freeze and then appear blank when using Microsoft® Internet Explorer® version 11. To resolve this issue, clear the browser's cache and cookies (*for example*, through the browser settings).

Issue 3 – Error Message When Attempting To Delete Financial Statements

If you attempt to delete a financial statement immediately after creating, or importing, and saving it, the system generates the following error: "Firm ID input is missing or invalid". To avoid this issue, navigate to the Firm Library and retrieve the applicable firm, before deleting the statement.

Issue 4 – Emerging Markets 3.1

A previously saved firm associated with the Emerging Markets 3.1 model does not take into account changes through the Country/Region drop-down list on the Calculation page Input section, despite a message confirming that the change was saved successfully.

Issue 5 – Qualitative Overlay Error Message

Google™ Chrome™ displays an incorrect error message when an administrator attempts to edit the overlay in Settings/Qualitative Overlay. This issue does not arise with other Internet browsers.

Issue 6 – Pre-population Feature Industry Code Mismatch

For the France 4.0 and Europe Large Firm 4.0 (France only) models, the EDF Calculation Results page displays a different RiskCalc industry sector mapping than the one returned in the Industry column of the Pre-population search results within the EDF Calculation Setup page. The impacted RiskCalc industry sector mappings include Business_Services, Services and Unassigned. The RiskCalc industry sector mapping displayed on the EDF Calculation Results page is the correct value and is also used to compute the EDF results.

Issue 7 – Liquidation Mode disabled in RiskCalc LGD Qualitative Overlay

The Liquidation Mode setting is disabled in the new RiskCalc LGD Qualitative Overlay. In the current release, LGD calculation will use Liquidation Mode = OFF.

Additional Information for RiskCalc Software

None in this release.

Release Resources

In the Content, Knowledgebase, and Training sections of the Client Support Web, Moody's Analytics provides several documentation, training, and support resources for each release. Support Web also provides easy-to-get downloads for configuration files, product updates, and news:

<http://www.moodyanalytics.com/support>.

Documentation for This Release

You can access all RiskCalc product documentation for this release, as follows:

- For Clients: In the Content section of the Client Support Web at <http://www.moodyanalytics.com/support>
- For Moody's Analytics employees: In the internal portal at <http://moodyanalytics.my.salesforce.com/home/home.jsp>

Product Training

To find training materials or learn more about training opportunities, visit

- For Clients: <http://www.moodyanalytics.com/Products-and-Solutions/Training-Certification>
- For Moody's Analytics employees: In the internal portal at <http://mssworkspace2010:3059/sites/MA%20Product%20Training%20Calendar/Lists/Events/Sign%20up.aspx>

Moody's Analytics Support

You can reach Moody's Analytics Support at:

Phone: +1-212-553-1653

Email: MA_Support@moody.com

Moody's Analytics Support Web Site

Moody's Analytics Client Support Web is a great resource for self-service and full-service support. You can find information about this release in the Content and Knowledge Base sections. Support Web also provides access to your support cases, as well as easy-to-get downloads for configuration files, product updates, and news.

<http://www.moodyanalytics.com/support>.

Note You must have a valid User ID and password to access the Client Support Web. If you do not have a Client Support Web account, fill in the form at the following link to request a new account: <http://support.moodyanalytics.com/login-request.htm>

Moody's Analytics Client Support Portal

Moody's Analytics Client Support Portal is the internal repository for all customer-facing and internal documentation. Moody's employees can access the internal portal at

<http://moodyanalytics.my.salesforce.com/home/home.jsp>.